

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB2023
Version:	FULLPCS1
Request Number:	
Author:	Rep. Fetgatter
Date:	2/4/2021
Impact:	Pending; waiting for Health Dept.

Research Analysis

The proposed committee substitute to HB 2023 allows medical marijuana dispensary, processor and commercial grower licenses to be assigned or transferred from one person to another, from one medical marijuana business to another, or from one legal entity to another; provided, a person cannot transfer a license without submitting an application, which has a \$500 fee, and receiving approval by the Oklahoma Medical Marijuana Authority (OMMA). Once approved, the transferee is entitled to all the rights, privileges and exemptions provided to license-holders in statute, including, but not limited to, residency requirements and medical marijuana business location restrictions, even if the license of the transferor expires pending approval of the transfer request.

Prepared By: Emily McPherson

Fiscal Analysis

Per OMMA HB2023 (license transfer) - These changes may potentially decrease licensing revenue. The full impact is unknown because it will be based on the number of licensees that opt to purchase an existing license under a \$500 transfer fee rather than apply for a new license with a \$2,500 application fee. Licensing funds are under the jurisdiction of OSDH and do not come to OMMA.

HB2023 (school distance) - These changes may potentially have a limited fiscal affect, as it would allow licensees to continue to maintain and renew licenses that may not be eligible to hold a license given school distance restriction changes. It is unknown how many licensees would be able to maintain their current location with this grandfathering provision or how many would opt to move a business rather than cease to operate a dispensary. Licensing funds are under the jurisdiction of OSDH and do not come to OMMA.

Prepared By: Stacy Johnson

Other Considerations

None.